



FOUNDATION

FOR

RUSHFORD-PETERSON SCHOOLS

Foundation for Rushford–Peterson Schools Meeting Minutes

Friday March 21, 2014 12:00pm R-P school upper library

Present: Lisa Ledebuhr, Robin Honken, Jenny Helgemoe, Lisa Lawston, Alan Lipowitz, Brad Hoiness, Chuck Ehler, Angela Colbenson, Roger Metz

Not Present: Dale Evavold, Dan Munson

Guests – Jan Smaby, Terry Chiglo

Charitable Remainder Trusts – Terry Chiglo was present to give some legal advice on charitable remainder trusts. Because there are costs associated with setting up this type of trust, the Board was inquiring about when and how to possibly cover those costs for potential donors who would like RP School Foundation to be the beneficiary. It was determined that Lisa Ledebuhr will talk to SMIF about how to create a process for potential donors to be referred to a local financial planner and/or attorney, and creating some criteria to know if the return for RP School Foundation warrants covering the costs to set it up.

Minutes – motion by Brad to approve minutes from February, 2nd by Alan, approved.

Treasurer's Report – Roger presented the Treasurer's Report with general fund at \$6,610.00, scholarship fund at \$3,685.00 and the Michael Reinhardt Scholarship Fund at \$8,757.00. With interest of \$4.02, the current total is \$19,056.02.

We still have questions regarding "Give to the Max" funds and whether they are included in the total. Lisa Lawston will check with Toni Oian on the "Give to the Max" funds to see if they were deposited. Brad Hoiness also presented Roger with a \$500 check from Winona Health as startup funds for the Tri-City Challenge. RCF will also be donating \$3,000 towards the event as well. These funds will become part of the general fund, but Roger will document debits and credits to the general fund related to the Tri-City Challenge.

Motion by Brad to approve the Treasurer's Report, 2nd by Robin, approved.

Scholarship payments – We have received transcripts for Ruth Lee and Kate Thelen. Motion by Jenny H, 2nd by Alan to approve payment of \$500 to each, approved.

Web Designer payment – Motion by Brad, 2nd by Lisa Lawston to pay web designer \$750 for website maintenance, logos and design for posters/flyers created for Tri-City Challenge and Conquer the Bluff, approved. We will designate \$500 of this to come out of funds donated for Tri-City Challenge. Payment should be sent to Todd Copeman, 27907 County Road 17, Winona MN 55987.

Scholarship Fund Drive update - Jenny Helgemoe also reported that we are still receiving checks from the Scholarship Fund Drive, and so far has collected \$2205 with \$185 in outstanding pledges. She will talk to NHS students about writing out thank you's.

Michael Reinhardt memorial scholarship – Jim and Mary Reinhardt would like 2 - \$500 scholarships awarded each year for the next few years. They have developed the criteria and would also like to pick the students who receive the scholarship.

Tri-City Challenge Updates –

- The website to signup is live, <http://www.active.com/rushford-mn/running/races/conquer-the-bluff-and-tri-city-challenge-2014>. We can now start promoting it.
- Jan Smaby was present to talk about a plan for soliciting business sponsors.
- Robin will connect with Jan and talk WonderInk about marketing materials and the possibility of them becoming a business sponsor. We would like to get banners to hang at track for track meets, flyers, posters and table tents. We need flyers for Fool's Five Race coming up.
- Received \$500 check from Winona Health
- Brad will connect with Jason Sethre from FCJ regarding writing an article on the event.
- Will print flyers to send home in Friday folders.
- Use Facebook extensively to advertise.

Postage reimbursement – Motion by Alan, 2nd by Lisa Lawston to reimburse Jenny Helgemoe \$26.95 for postage to send pledge letters for Scholarship Fund Drive, motion approved. Check can be sent to Jenny Helgemoe, 16762 Grove Dr, Utica, MN 55979.

Next meeting – April 25, 2014 at noon, we will review scholarship applications and approve recipients. Jenny will send them out prior to the meeting, so we have time to read them.