



FOUNDATION

FOR
RUSHFORD-PETERSON SCHOOLS

Board Meeting Minutes

January 8, 2021 | 8:00 a.m. | via Zoom

In Attendance: Claire Olstad, Kathy Wade, June Vitse, Hannah Linder, Jenny Helgemoe, Jack Culhane, Brenda Tesch, Lisa Lawston, Jon Thompson, Joyce Iverson, Jo Anne Agrimson, and Jen Hengel

Absent: Aaron Prinsen, Donna Boyum

Call to Order: The meeting was called to order by Vice President Olstad at 8:03 a.m.

Agenda: Helgemoe asked that we add the 2021 Scholarship Applications to the agenda. Moved by Iverson, seconded by Wade, to approve the agenda with the addition. Motion carried.

Minutes: Motion made by Tesch, seconded by Vitse, to approve the revised minutes from November 6 and minutes from December 4. Motion carried.

Elect Officers:

President: Iverson nominated by Wade, seconded by Tesch. Motion carried.

President Iverson began presiding over the meeting.

Vice-President: Vitse nominated by Tesch.

Secretary/Treasurer: Agrimson nominated by Wade.

Moved by Olstad, seconded by Helgemoe, to approve Vitse as Vice President and Agrimson to continue as Secretary/Treasurer.

New Board Members: Megan LaFleur and Beth Manfull were asked to be on the Board of Directors but have not yet responded.

School Board Members: Joyce Iverson, Kathy Wade and Amy Woxland were appointed as the School Board's ex officio members on the Foundation Board of Directors.

Schedule for recruiting/appointing new members: Discussion was held surrounding a time of year for appointment and number of board members. Tesch suggested fall is a good time to bring on new members, which would allow them to be familiar with fund-raising and scholarships. Hengel will email everyone the board organizing document, which describes board composition and term limits. Currently, the terms are somewhat staggered. President Iverson suggested that the terms be from fall to fall rather than varied months. Culhane noted the term limits: each member can serve two consecutive 3-year terms for a total of 6 years.

Motion by Culhane, seconded by Wade, to appoint Agrimson, Culhane, and Vitse for their second 3-year term. Motion carried.

Motion by Vitse, seconded by Tesch, that each term begin November 1 and end October 31 after three years. Motion carried.

Financial Report: The following notes were included in the Board's agenda:

- Under the Last Quarter Activity, we do not yet know the interest accumulated in each fund during the October 1-December 31 quarter. I should have these details by the end of the month.
- Just today I have mailed several checks received in December 2020. For now, I show these donations under Current Quarter Activity, but SMIF may decide to apply them to the last quarter activity because they are dated December 2020.
- Since October 1, the Foundation has received \$1,095 for the Angel Fund, including \$400 from the Ferndale Golf Tournament, \$120 in cash donations, \$300 from Rushford Lutheran Church Women, \$200 from Highland Prairie Church WELCA, and \$75 from Rushford Lutheran Church Ruth Circle.
- The Foundation received \$2,520 from the fall mail campaign. Of this, \$1,820 is in the General Fund and \$700 in the Scholarship Fund (per designations). Other donations to the General Fund during the last quarter totaled \$225.
- Scholarships were paid in December 2020. One Trade/Tech Scholarship was not paid, as the recipient did not enroll in post-secondary school.

***Scholarship Fund Award History**

- 2015 paid - Three \$500 awards - Balance \$4,934
- 2016 paid - Four \$500 awards - Balance \$8,666
- 2017 paid - Six \$500 awards - Balance \$9,594
- 2018 paid - Six \$500 awards - Balance \$11,293
- 2019 paid - Six \$500 awards; Five Trade/Tech awards total \$2,625; Two \$250 Service awards; \$5K transfer to endowment - Balance \$4,367
- 2020 paid for 2019 recipients - Twelve \$500 awards; Four \$500 Trade/Tech awards; One \$250 Service award - Balance \$8,167
- 2020 paid for 2020 recipients - Eleven \$500 awards; Four \$500 Trade/Tech awards; One \$250 Service award (One T/T award not made yet) - Balance \$1,487

Motion by Culhane, seconded by Vitse, to approve the Financial Report as presented. Motion carried.

2021 Scholarship Applications: Helgemoe shared the Trade-Tech Scholarship Application with the board members via email. The dates will be changed, and the statement “5 Scholarships will be awarded.” will be removed to allow for flexibility. Helgemoe will send the other scholarship application for the board to review prior to the February meeting. Culhane will contact Sally Ryman to get the letter she composed for donations to the Trade-Tech Scholarship and the BLT. Hengel will send Culhane a list of past Trade-Tech Scholarship donors.

Bills to Pay: Motion by Wade, seconded by Lawston, to pay the \$220.00 invoice from the Rushford Peterson Valley Chamber for contract hours October 1-December 31, 2020. Motion carried.

Angel Fund Requests: There are no current requests for the Angel Fund.

Next Meeting: The next meeting will be Friday, February 5, 2021 at 8 a.m.; location to be determined.

Adjournment: Moved by Lawston, seconded by Agrimson, to adjourn at 8:48 a.m. Motion carried.

Action Items for SMIF: Pay \$220 invoice to the Rushford Peterson Valley Chamber, PO Box 338, Rushford, MN 55971