



FOUNDATION
FOR
RUSHFORD-PETERSON SCHOOLS

Regular Board Meeting Minutes

Friday, August 9, 2024
Forum Room, R-P School

Called to Order at 7:31 a.m. by President Iverson.

Attendance: Joyce Iverson, Brenda Tesch, Barb Zoelle-Johnson, Jake Dahl, Kenna Gudmundson, Megan LaFleur, Duane Koenen, Ben Bernard, Steve Oian, Jen Hengel
Absent: Nancy Snyder, Jenny Helgemoe, Will LaFleur

Regular Meeting Agenda: There were no changes to the proposed agenda. Motion to approve the agenda was made by Koenen, seconded by Tesch. All in Favor. Motion approved.

Minutes of July 12, 2024 meeting: Error was noted on Page Two, Other Business regarding Duane Koenen being at the end of a six-year term. Koenen informed the board that he is still serving his first term. Motion to approve the July 12, 2024 minutes with that correction was made by M. LaFleur, seconded by Tesch. All in Favor. Motion approved

Student members opportunity to share information or ideas: No new information

Financial Reports, Jennifer Hengel, Funds Coordinator:

Fund Summaries dated August 8, 2024:

General Fund	\$ 7,857.63
Bluff Land Tri	\$ 3,366.91
Scholarship	\$ 20,520.97
Named Scholarships	\$ 27,209.50
Endowment Fund	<u>\$ 61,135.29</u>
	\$ 120,090.30

Hengel provided the board with the current financial figures in addition to the fiscal year end statements from 2013 to the present, the Angel Fund since created in 2015, and the 2024 Bluff Land Triathlon sponsors to date. The Foundation for R-P Schools had \$2,105 at the end of its first fiscal year on 6/30/2013. The Angel Fund's balance is \$4,387.49. BLT sponsorships total \$5,525. The interest in the Endowment Fund for the quarter ending 6/30/24 was \$399.50. The other funds do not show quarterly interest; SMIF representative, Alissa Oeltjenbruns., had stated in an email to Jen that SMIF will now be applying interest to its smaller funds twice each year (1/1 and 7/1) instead of quarterly. Alissa said the 7/1 interest would be applied within the next few days. Jen said she hopes to have the interest figures updated for the September financial report. Motion to accept the financial reports was made by Oian, seconded by M. LaFleur. All in favor. Motion approved.

Bills to Pay/ Angel Fund:

No bills to be paid this month, and there were no Angel Fund requests.

Foundation Scholarships: Follow-up to the July meeting discussion of the proposed RP Valley Royalty Scholarship

There has not been a recent meeting of the Rushford Community Foundation. Hengel will attend the next scheduled Rushford Community Foundation meeting and report back to this board in September. There was no update regarding the new Pay It Forward Scholarship first available for 2025 graduates. The process is proceeding as intended.

2024 Events: Kids Challenge, 2024 wrap-up; BLT August 17, 2024 by Brenda Tesch

Kids Challenge: This year's event had 60 children participating. The event was again well-received and enjoyed by all who took part. The volunteers who assist in facilitating this event are integral to the success of this community activity. Tesch reminded the board that her term as a Foundation for R-P Schools' board member concludes this year and that the Kid's Challenge activity will require commitment from the Foundation Board. Tesch is hopeful that this event will continue to be a part of the Rushford Days' activities going forward. Tesch encourages continued support and more participation from the Foundation board members as well as the community at large. The Booster Club has been providing funding so there has been no cost for the children who participate. A request for Booster Club funds was not made this year because of enough supplies and prizes remaining from last year. Booster Club funds will be needed for next year.

Bluff Land Triathlon (BLT), August 17, 2024 (9 a.m.): Tesch said the maximum of 125 entries was met by the deadline to participate in this year's triathlon, including 13 relay teams for a total of 151 individuals. There are 56 cities represented and many participants come to this event from out of state. The required permits for the use of the trails are confirmed. The event needs 50-55 volunteers. Volunteers usually assist in setting up route markers, double-checking the route prior to the event, safeguarding the intersections along the route; and providing information and guidance to participants. Sally Ryman coordinates the volunteers for the event. Thursday, August 15, the BLT planning committee is meeting to complete final preparations for the August 17 event. The Board is appreciative of all who contribute time, supplies and financial support that makes this event a success.

Other Business: No new business

Next Meeting: (usually the 1st Friday of the month) September 6, 2024 at 7:30 a.m., Forum Room, October 4, and November 8 (Annual Meeting).

Adjourned at 7:56 a.m. on motion by Gudmundson, seconded Oian. All in Favor. Motion approved.

Respectfully Submitted,
Barbara Zoelle-Johnson, Secretary